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Azadi Ka  
Amrit Mahotsav



केन्द्रीय भण्डारण निगम  
(भारत सरकार का उपक्रम)

**CENTRAL WAREHOUSING CORPORATION**  
(A Govt. of India Undertaking)

जन-जन के लिए भण्डारण/Warehousing for Everyone



No. CWC/CO/FD/Merger/2022-23

9<sup>th</sup> November, 2022

**To whomsoever it may concern**

**Joint Announcement**

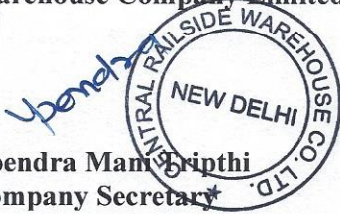
1. This is to bring to your kind attention that in light of the:
  - (i) Union Cabinet's decision empowering the board of holding or parent public sector enterprises for closure of any of their subsidiaries; and
  - (ii) Board of directors of Central Railside Warehouse Company Limited ("CRWC") and Central Warehousing Corporation ("CWC") having approved the proposal pursuant to which CRWC's business undertaking (engaged in the business of developing and promoting railway warehouses, complexes and providing seamless supply chain management system and rail-based logistics) ("Business Undertaking") shall be sold to CWC by way of slump sale on a going concern basis,

CRWC and CWC have executed a business transfer agreement dated October 28, 2022 ("BTA") whereby Business Undertaking has been transferred to CWC with effect from October 31, 2022.

2. Consequently, from October 31, 2022, onwards, all the (i) communications related to the Business Undertaking will be addressed to CWC and (ii) rights and obligations related to Business Undertaking will be of CWC.

For and behalf of Central Railside  
Warehouse Company Limited

Upendra Manoj Prapthi  
Company Secretary



For and behalf of Central Warehousing  
Corporation

Jessy Jacob  
Secretary

Jessy Jacob  
Secretary  
Central Warehousing Corporation  
Govt. of India Undertaking  
Hauz Khas, New Delhi-110016

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